

Background

With the passing of the Resolution at the Annual General Meeting (AGM) on 20 April 2017, each NUSS member is given one right to introduce a new member at a preferred entrance fee of \$800 (subject to prevailing GST) for new graduates who have graduated in the last five years, and \$1,500 (subject to prevailing GST) for graduate of more than five years.

An estimated 1,000 members would join under this program, resulting in the positive impact that would address the continued net attrition of the membership base over the last few years.

Applications through this program are to be received within six months of the AGM.

Frequently Asked Questions

1. Which classes of NUSS members are eligible to use the one-time right?

NUSS members eligible for this right must be elected before 20 April 2017 and belong to the following classes:

- Ordinary members
- Associate members
- Senior members
- Life members

Members must be on either Active or Absent status. Members on Default status are required to settle their outstanding amount before they are able to use their right.

2. I am a spouse / junior member. Am I able to use the right?

No. The one-time right is only given to main members only.

3. How can I use my right?

You can write in to marketing@nuss.org.sg with the following details:

Membership ID:

Name of member:

Name of new member:

Contact details of new member:

We will follow up with you and the new member on the processes.

4. If I use my right to refer a member to the Society, how much does he/she need to pay for the entrance fee?

He/She will need to pay the preferred entrance fee as follows:

New member	Entrance fee
New graduate within five years of graduation	\$800 (subject to prevailing GST)
Graduate of more than five years of graduation	\$1,500 (subject to prevailing GST)

5. What is the deadline for me to use my right?

Members are to use their rights within six months of the AGM, by **19 October 2017**. All new applications under this program are to be received by the aforementioned date.

6. What incentives will I get for using my right?

The incentives are as follows:

New member introduced	Incentive to member using his/her right (Introducer)
New graduate within five years of graduation	\$200 NUSS F&B credits ¹
Graduate of more than five years of graduation	\$500 NUSS F&B credits ²

Note:

1) \$200 NUSS F&B Credits

- *Full amount will be credited into introducer's account the month in which the new member was endorsed by the Management Committee*
- *The credits will be valid for three months (strictly no extension)*

2) \$500 NUSS F&B Credits

- *\$125 credits will be credited into introducer's account quarterly effective the month in which the new member was endorsed by the Management Committee*
- *Each distribution of \$125 credits will be valid for three months (strictly no extension)*

Credits will be used to offset against any F&B spending at our F&B outlets at the end of each month and reflected in introducer's monthly statement of account.

7. Can I refer more than one person to the Society using my right?

No. You can only introduce one person with your right.

8. I want to support the scheme but I have no one to refer. Can I give up my right to the Society to allow them to bring in a new member?

The Society encourages members to use their rights to refer those who are close to them to the Society at the preferred entrance fees.

9. I have used my right but I have more people to introduce. Can the Society help them to join at the preferred entrance fees?

To enjoy the preferred entrance fee, new members must be referred by existing members who have not used their rights. The Society encourages members to share information with one another on rights usage as not all may be aware of the scheme.

10. Are there any restrictions to the number of members using their rights?

No. However to maintain the prevailing ratio of membership composition of Ordinary to Associate to 70:30, Associate member applicants may be placed in a queue.

11. Can the new member transfer his/her membership after joining?

For new members joining at the preferred entrance fee of \$800 (subject to prevailing GST), they are not allowed to transfer their membership within 36 months from the date of joining.

For those joining at the preferred entrance fee of \$1,500 (subject to prevailing GST), there is no lock-in period for membership transfers.

12. I am currently a Term member (non-citizen and non-permanent resident). Can I convert to an Ordinary or Associate Membership under this promotional scheme?

Should you be introduced by an existing NUSS member, you will be eligible to join the Society as a full-fledged member under the preferred entrance fee. However, you will be required to resign as a term member before joining the Society. The term membership fee paid will be forfeited and cannot be used for conversion.

13. I am a Junior Cat B member. Can I convert to an Ordinary membership upon my graduation under this promotional scheme?

Should you be introduced by an existing NUSS member, you will be eligible to convert to an Ordinary membership under the preferred entrance fee of \$800 (subject to prevailing GST). The subscription fee paid can be used to offset against the preferred entrance fee if the conversion is done within three months upon degree conferment date. Please be informed that the conversion is only for undergraduates pursuing their first degree or postgraduate degrees provided such postgraduate degrees commence within 12 months after obtaining the first degree and subsequent full-time degree.

For more information, please write in to marketing@nuss.org.sg.

14. I have placed my membership on the transfer market for sale. Does it mean that my membership will not be sold during this period?

The promotional scheme may slow down the number of transactions. However, it does not replace the transfer market and sales through the avenue. Prospects whom are keen to join NUSS are only eligible for the preferred entrance fees if they are introduced to the Society by existing members.

15. With new members joining at the preferred entrance fees, will it devalue my membership?

No. The value of the NUSS membership is projected to continue to grow with increasing privileges and higher trading price. The highest transacted price thus far since the start of the year is \$4,900. It is important to note that the preferred entrance fees are higher than the resale price less the transfer fee of \$4,000 (subject to prevailing GST). Furthermore, this is a time limited programme and is unlikely to be repeated anytime soon.

16. Will the influx of new members result in overcrowding at our facilities?

No. However, we understand members' concerns and are actively working on partnerships that would expand our facilities.

Contact

Please call **6777 6060** or email marketing@nuss.org.sg for more information.