



## **MEDIA RELEASE**

*For immediate release*

### **\$641,000 RAISED FOR NEW NUSS BURSARY**

**31 August 2022** – A new endowed bursary, namely the NUSS Bursary, will be established at the National University of Singapore (NUS) with an initial funding of \$641,000.

This amount was raised through the NUSS Charity Golf 2022, a golf event organised by the National University of Singapore Society (NUSS) on 1 September 2022 with a matching contribution of \$100,000 from the Tote Board, and is the highest amount raised at its charity golf events. The golf flights will be played at the Tanah Merah Country Club, and culminate with a dinner held at NUSS' Kent Ridge Guild House.

The Guest of Honour for the dinner is NUS President, Professor Tan Eng Chye. During the dinner, a cheque for the amount raised will be presented to NUS President, Professor Tan Eng Chye by NUSS President, Mr Edward S Tay.

The establishment of the NUSS Bursary is another fundraising initiative, aimed at supporting the NUS Alumni Bursary Fund (ABF) Campaign. The ABF campaign, led by NUS alumni, was launched in 2013, with an annual gift pledge of up to \$250,000 by NUSS. The campaign aims to cultivate the spirit of giving among NUS alumni and friends, and provide financial assistance to NUS' needy students. To date, NUSS has donated \$2.25 million in fulfilment of this pledge. With the collective efforts and strong support of the NUS alumni community, the ABF campaign has raised in excess of \$25 million since its inception.

The NUSS Bursary, like the previously established NUSS Golf Section Bursary as well as all the other named bursaries established under the ABF campaign, is an endowed bursary. The capital on these bursaries will not be drawn upon. Instead, bursaries will be awarded from investment income generated by the amounts contributed and matching contributions from the government. Every \$25,000 donated to NUS will enable NUS to award perpetual bursaries of around \$2,500 per year.

An additional amount of \$40,000 was raised from the NUSS Charity Golf this year. This amount will go towards supporting two of the NUSS adopted charities, namely, Children's Wishing Well (CWW) and Dover Park Hospice (DPH). Each of these organisations will receive \$20,000 in donation. This reflects on one hand the resolve of NUSS to ensure the accessibility of education to students from low-income families at all levels and on the other, not neglecting the needy from the other end of the spectrum.

Mr Edward S Tay, President of NUSS said, "NUS has shown its commitment to meritocracy and equality of opportunity through the financial support schemes it has recently announced. NUSS is honoured to be able to support this initiative with its pledge and annual fundraising efforts".

## **ABOUT THE NATIONAL UNIVERSITY OF SINGAPORE SOCIETY (NUSS)**

NUSS is the foremost graduate alumni society of the National University of Singapore (NUS) with around 21,000 principal and spouse members mainly from NUS and other accredited universities.

Officially established in 1954, NUSS has undergone several revisions in name – the University of Malaya Society (1954), the University of Singapore Society (1962) and finally the National University of Singapore Society (1981), as it is known today.

In promoting the interests of its members and NUS, NUSS continually fosters a lifelong relationship with NUS and the wider graduate community.

With an extensive network of graduates frequenting its three Guild Houses in Kent Ridge, Suntec City and Mandalay Road, NUSS endeavours to provide its members with a vast network of opportunities with fellow graduates and professionals as well as premium social, recreational and dining facilities.

For more information on NUSS, please visit [www.nuss.org.sg](http://www.nuss.org.sg).

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