

**OPENING ADDRESS BY INTELLUCTUAL PURSUIT CHAIRPERSON  
MR SOH YI DA  
AT THE MACRO & MARKET OUTLOOK 2026  
6 JANUARY 2026, TUESDAY, 7PM  
KENT RIDGE GUILD HOUSE, FUNCTION ROOMS**

**Mr Tong Hsien-Hui, NUSS President**

**Members and guests**

Good evening,

At NUSS, we are committed to fostering thought leadership, informed discourse, and lifelong learning. *Macro & Market Outlook 2026* continues this tradition, opening the year with a forward-looking discussion on the forces shaping Singapore and ASEAN in the year ahead.

This evening's dialogue takes place at a time of significant transition. Shifting geopolitics, rapid technological change, and deeper regional cooperation are redefining economic realities for Singapore and ASEAN. These themes anchor tonight's dialogue, framed through two complementary lenses: Singapore's economic outlook amidst global power shifts, and the strength and resilience of ASEAN economies amid ongoing uncertainty.

We are privileged to be joined by two distinguished speakers. Mr Thilan Wickramasinghe, Head of Research at Maybank Securities Singapore, will examine global power shifts, Singapore's structural transformation, and the market implications ahead. Mr Heng Koon How, Head of Markets Strategy at UOB, will offer a regional perspective on ASEAN's resilience amid global uncertainty and the outlook for economies, currencies, and investors.

The discussion will be moderated by Mr Naing Ye Lin, Director of Montgomery Capital.

Together, their insights will frame how geopolitics, technology, and regional dynamics are shaping the economic and investment landscape for Singapore and ASEAN in the year ahead.

With that, let us begin.

Thank you.